



**PEOTONE BOARD OF EDUCATION
FINANCE COMMITTEE MEETING MINUTES OF
MONDAY, JUNE 1, 2020 AT 8:00 A.M.
CONNOR SHAW CENTER - CONFERENCE ROOM**

CALL TO ORDER:

At 8:10 a.m. President Robinson called the meeting to order and requested all present to please stand and recite the Pledge of Allegiance. A roll call was taken and the following Finance committee members answered aye (3): Mr. Richard Uthe, Mr. Roger Bettenhausen, Mrs. Tara Robinson and no nays.

ALSO PRESENT:

Mr. Steve Stein, Mr. Trevor Moore and Mrs. Cathy Cuculich.

VISITORS' LOG:

No one signed the Visitor's Log.

SPEAKERS' LOG:

No one signed the Speaker's Log.

OPPORTUNITY TO SPEAK:

No Visitor Speakers.

ACCEPTANCE OF THE PRIOR MEETING MINUTES:

Mrs. Robinson asked for a motion to approve and accept the minutes of the November 14, 2019, Finance Committee meeting. Mr. Uthe made a motion and Mr. Bettenhausen seconded the motion, and on a roll call vote, the following members answered aye (3) Mr. Uthe, Mrs. Robinson, Mr. Bettenhausen and no nays.

FINANCE COMMITTEE

FOR DISCUSSION:

State and Local Revenue Update:

Mr. Moore reported to the Finance Committee that the state expected to cut funding for schools for the upcoming school year based on the budget that was recently passed. This budget was passed depending on Federal assistance, so if that does not come through, there is still a chance that education funding will be cut. Also, Will County gave property tax payers an additional sixty days to pay their property taxes. Mr. Moore reported that we usually receive a very large payment from Will County on June 4th, but the payment may be smaller than usual because of the extension of time for property owners to pay their taxes. Mr. Moore reported to the Committee that he does not see any major cash flow issues for this year because of the working cash funds.

PUSHCOIN - Credit Card Fee Increase:

Mr. Moore reported to the Committee that PUSHCOIN has sent an email stating that there will be a price increase for all credit card payments for 2020-2021 school year. This fee increase is not from PUSHCOIN, but rather from the company that processes the credit card transactions. The flat fee will increase from 2.90% to 2.95% and credit card per item fee will increase from \$0.25 to \$0.26. Mr. Moore responded that this would result in a very slight increase of fees paid by users. The Committee all agreed to the price increases of PUSHCOIN, and asked to put this increase on the agenda as an action item for the June 15, 2020 regular board meeting.

Example of the price increase:

A parent's credit card payment of - \$100.00
Current Pricing: \$2.90 + \$0.25 = \$ 3.15
Increase Pricing: \$2.95 + \$0.26 = \$ 3.21

Mr. Moore stated that most parents have PUSHCOIN accounts to view and pay fees electronically. Parents of the District can pay by credit card for a fee and have the option to pay via electronic check through PUSHCOIN at no cost. We do advise all returning parents and new to the district parents to create a PUSHCOIN account. PUSHCOIN is the District's primary form of record financial keeping for students.

2020-2021 Course and Registration Fees:

The Committee discussed in length with Mr. Moore and Mr. Stein whether or not to increase or decrease course and registration fees for the upcoming 2020-2021 school year. Since the March 2020 referendum did not pass, it was felt that no reduction in fees could be made at this time. The amount of fees is based on the actual cost of textbooks and materials and cannot be offset by other local revenue because of the very low property tax rate for Peotone CUSD 207U residents.

Facility Projects Timelines:

Mr. Moore discussed with the Committee, facility projects at the buildings. Mr. Moore, Mr. Stein and Mr. Osborne met to discuss timelines for the District's facility projects during these uncertain times. One of the projects discussed is the tuck pointing at CSC and PJHS. The tuck pointing is needed to ensure the structure and life of the buildings. The Committee agreed with Mr. Stein and Mr. Moore to go ahead with the tuck pointing at CSC and PJHS.

COVID19 Custodial Staffing for the Fall:

Mr. Moore and Mr. Stein discussed with the Committee regarding the hiring of four additional custodians, one for each building for the fall just to clean, disinfect and sanitize high touch areas while the students are in the buildings. President Robinson asked if Mr. Stein can post the job positions now so we have everyone in place for the fall. Mr. Stein responded that he would post the job positions this week.

2020-2021 Classified Staff Pay Increases:

The Committee, Mr. Stein and Mr. Moore discussed the raise increases for the classified staff who are not under contract as part of a collective bargaining agreement. Pay increases for these staff members are usually approved by the Board in May or June. Given the uncertain nature of the revenue picture and the prospect of increased costs of different learning situations in the fall, The Committee agreed that they would not be able to approve pay increases at the June board meeting and those decisions would have to be made at a later date.

ADJOURNMENT:

At 10:30 a.m. President Robinson asked for a motion to adjourn the Finance Committee meeting. Mr. Bettenhausen made a motion and Mr. Uthe seconded the motion and on a roll call vote, the following members answered aye (3): Mr. Uthe, Mrs. Robinson, Mr. Bettenhausen and no nays. The Finance Committee meeting was adjourned.



Tara Robinson, President



Cathy Cuculich, Reporter